CareShieldLife

If you were born in
1980
or later

- Universal coverage – you will be covered even if you have pre-existing medical conditions and/or disabilities.

- If you were born between 1980 and 1990, you will automatically join CareShield Life in 2020.

- If you were born after 1990, you will join CareShield Life when you turn 30.

If you were born in
1979
or earlier

- Your current ElderShield plans will continue to protect you.

- You can choose to join CareShield Life if you have not developed severe disability.

CARING FOR YOU, FOR LIFE

As our population ages, more Singaporeans will need long-term care. The Ministry of Health is introducing 3 new measures to **make long-term care more affordable for all Singaporeans.**

MINISTRY OF HEALTH
SINGAPORE

aic
agency for integrated care

For more information, please visit **careshieldlife.gov.sg**

For any queries, please contact the Healthcare Hotline at **1800-222-3399**

Airtime charges will apply for mobile calls to 1800 service lines. Calls are free of charge only if made from regular land lines.

CareShield Life

is a long-term care insurance scheme that will support the basic long-term care needs of Singaporeans who develop severe disability.
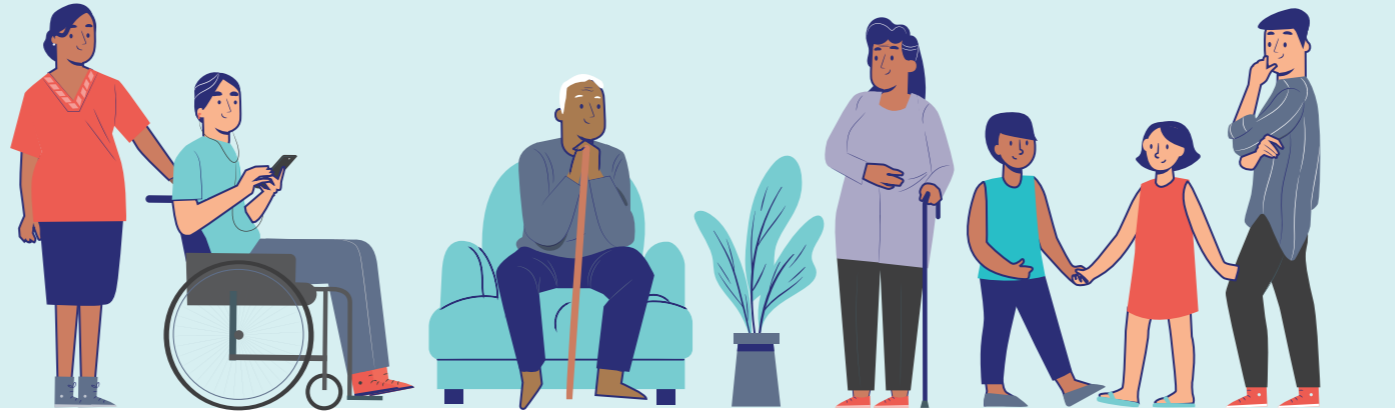
In addition to CareShield Life, Singaporeans can also benefit from two new measures starting 2020

CareShield Life will provide better protection and assurance in 4 ways

1 **Lifetime cash payouts**
For as long as you have severe disability

2 **Payout starts at $662/month in 2025 and increases annually** until age 67 or when a successful claim is made
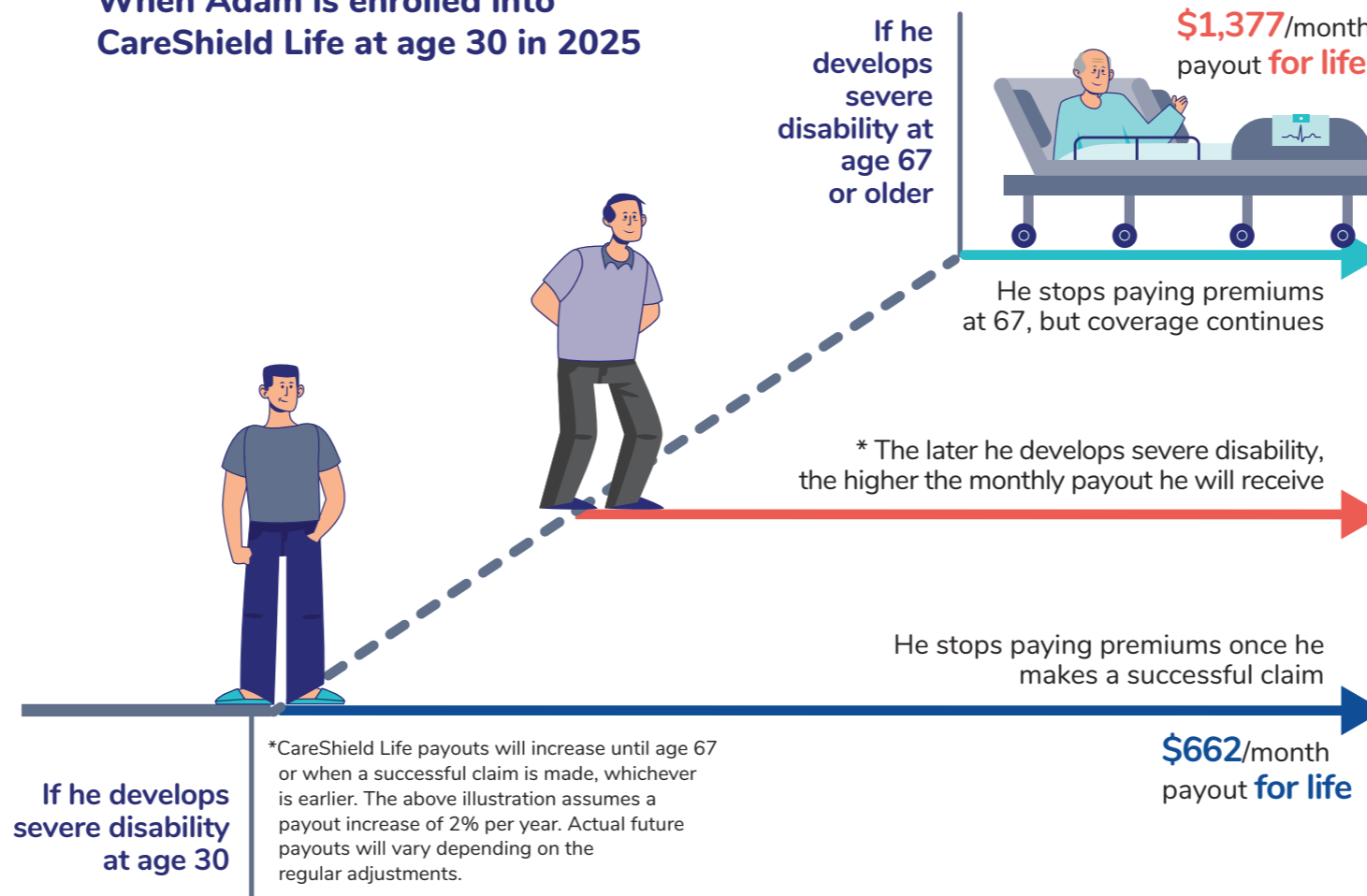
3 **Government subsidies to make premiums affordable**
No one will lose coverage because of an inability to pay premiums

4 **Premiums can be fully paid** by **MediSave**

When Adam is enrolled into CareShield Life at age 30 in 2025

If he develops severe disability at age 67 or older

$1,377/month payout **for life**

He stops paying premiums at 67, but coverage continues

* The later he develops severe disability, the higher the monthly payout he will receive

If he develops severe disability at age 30

*CareShield Life payouts will increase until age 67 or when a successful claim is made, whichever is earlier. The above illustration assumes a payout increase of 2% per year. Actual future payouts will vary depending on the regular adjustments.

He stops paying premiums once he makes a successful claim

$662/month payout **for life**

MediSave Care
from 1 Oct 2020 **NEW**

Cash withdrawal
Up to **$200** per month from MediSave for those who have developed severe disability

ElderFund
from 31 Jan 2020 **NEW**

Assistance for **lower-income Singaporeans** who have developed severe disability

Up to **$250** per month to help with long-term care needs

+ Other existing government schemes and subsidies