



If you were born in
1980
or later

- Universal coverage – you will be covered even if you have pre-existing medical conditions and/or disabilities.
- If you were born between 1980 and 1990, you will automatically join CareShield Life in 2020.
- If you were born after 1990, you will join CareShield Life when you turn 30.
- Transitional subsidies will be available from 2020 to 2024.



MINISTRY OF HEALTH
SINGAPORE



For more information,
please visit careshieldlife.gov.sg

For any queries, please contact the
Healthcare Hotline at **1800-222-3399**

CareShieldLife



**CARING
FOR YOU,
FOR LIFE**

As our population ages, more Singaporeans will need long-term care. The Ministry of Health is introducing 3 new measures to **make long-term care more affordable for all Singaporeans.**

WHAT HAPPENS WHEN
CARESHIELD LIFE IS
LAUNCHED ON 1 OCT 2020?



If you were born in
1979
or earlier

- Your current ElderShield plans will continue to protect you.
- You can choose to join CareShield Life closer to end-2021, if you are not severely disabled.
- You can enjoy participation incentives of up to \$2,500, if you join by end-2023. The Merdeka and Pioneer Generation seniors will receive an additional \$1,500.

CareShield Life

is a long-term care insurance scheme that will support the basic long-term care needs of Singaporeans with severe disability.



In addition to CareShield Life, Singaporeans can also benefit from two new measures starting 2020

CareShield Life will provide better protection and assurance in **4** ways



1 Lifetime cash payouts

For as long as you are severely disabled



2 Payout starts at \$600/month in 2020 and increases annually

until age 67 or when a successful claim is made



3 Government subsidies to make premiums affordable

No one will lose coverage because of an inability to pay premiums



4 Premiums can be fully paid by MediSave

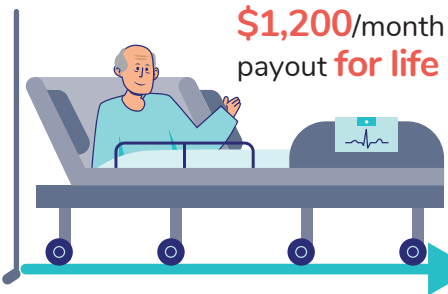
When Adam is enrolled into CareShield Life at age 30 in 2020

If he is severely disabled at age 30

*CareShield Life payouts will increase until age 67 or when a successful claim is made, whichever is earlier. The above illustration assumes a payout increase of 2% per year. Actual future payouts will vary depending on the regular adjustments.

If he is severely disabled at age 67 or older

\$1,200/month payout for life



He stops paying premiums at 67, but coverage continues

* The later he becomes severely disabled, the higher the monthly payout he will receive

He stops paying premiums once he makes a successful claim

\$600/month payout for life

MediSave Care from 1 Oct 2020

NEW

Cash withdrawal

Up to \$200 per month from MediSave for those who are severely disabled



ElderFund from 31 Jan 2020

NEW

Assistance for lower-income Singaporeans who are severely disabled

Up to \$250 per month to help with long-term care needs



+ Other existing government schemes and subsidies