CareShieldLife
CARING FOR YOU, FOR LIFE

As our population ages, more Singaporeans will need long-term care. The Ministry of Health is introducing 3 measures to **make long-term care more affordable for all Singaporeans.**

NEW

1 CareShieldLife **from 1 Oct 2020**

Lifetime cash payouts
For as long as you have severe disability

Payout starts at $600/month in 2020 and increases annually until age 67 or when a successful claim is made

Government subsidies to make premiums affordable
No one will lose coverage because of an inability to pay premiums

Premiums can be fully paid by **MediSave**

NEW

2 **MediSave Care**
from 1 Oct 2020

Cash withdrawal
Up to **$200** per month from MediSave for those who have developed severe disability

NEW

3 **ElderFund**
from 31 Jan 2020

Assistance for **lower-income Singaporeans** who have developed severe disability

Up to **$250** per month to help with long-term care needs

+ **Other existing government schemes and subsidies**

MINISTRY OF HEALTH
SINGAPORE