

CareShieldLife

CARING FOR YOU, FOR LIFE

As our population ages, more Singaporeans will need long-term care. The Ministry of Health is introducing 3 measures to **make long-term care more affordable for all Singaporeans.**



1 CareShieldLife from 1 Oct 2020

NEW



Lifetime cash payouts
For as long as you have severe disability



Payout starts at \$600/month in 2020 and increases annually until age 67 or when a successful claim is made



Government subsidies to make premiums affordable
No one will lose coverage because of an inability to pay premiums



Premiums can be fully paid by **MediSave**

2 MediSave Care from 1 Oct 2020

NEW



Cash withdrawal
Up to **\$200** per month from MediSave for those who have developed severe disability

3 ElderFund from 31 Jan 2020

NEW



Assistance for **lower-income Singaporeans** who have developed severe disability
Up to **\$250** per month to help with long-term care needs

+ Other existing government schemes and subsidies



For more information, please visit careshieldlife.gov.sg
For any queries, please contact the Healthcare Hotline at 1800-222-3399